



ALLIANCE, NEBRASKA
CITY COUNCIL MEETING
Alliance Learning Center
1750 Sweetwater Avenue
December 1, 2020 - 7:00 p.m.
AGENDA

Building the Best Hometown in America®

▪ **Call to Order**

A. Reorganization of the City Council/Oath of Office

The reorganization meeting of the City Council will begin with the Mayor calling the meeting to order, the Clerk will announce the results of the November 3, 2020 general election, and administer the Oath of Office to the newly elected Council Members Brian Mischnick and John McGhehey. The Clerk will then call the roll. The City Clerk will conduct the election of the President of the Council (ex-officio Mayor) for which ballots have been included. The newly elected Mayor will then conduct the election of the Vice Mayor and proceed with the meeting.

▪ **Roll Call**

▪ **Open Meetings Act Announcement**

For the public's reference a copy of the Open Meetings Law has been posted on the north wall of this room in the audience area. This posting complies with the requirements of the Nebraska Legislature.

▪ **Invocation and Pledge of Allegiance**

B. Consent Calendar

Approval of Minutes, Payroll and Claims
Cemetery Certificates/Transfer of Ownership
Resolution No. 20-118 – Public Transit Bus Grant Application

**C. Ordinance No. 2916 – First Reading
Water Bond Refinancing**

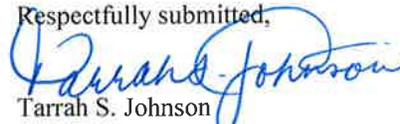
Ordinance No. 2916 is before Council on first reading and will authorize the issuance of up to \$2 million Water Revenue Refunding Bonds with First National Capital Markets. Refinancing the debt by means of a private placement bond issue and reducing the principal from the current debt level of \$2,240,240.45 by prepaying \$120,000 of the budgeted June 2021 principal payment along with \$180,000 from water contingency to reduce the balance to less than \$2 million. The anticipated coupon rate would be around 1.25% with closing costs of \$23,640 and interest savings of just over \$230,000. Waiver of the three readings is suggested to expedite the process.

Resolution No. 20-119 – Water Contingency Fund Use Authorization

Resolution No. 20-119 authorizes the budget transfer of \$180,000 from System Contingency to Revenue Bond Principal to reduce bond refinancing amounts.

▪ **Adjournment**

Respectfully submitted,


Tarrah S. Johnson
City Clerk

† Added by addendum to agenda 24 hours prior to the meeting.

The City Council reserves the right to adjourn into closed session as per Section 84-1410 of the Nebraska Revised Statutes.

City of Alliance Goals

Build Excellence Through Warm Communication and Genuine Alliances * Create a Fun Place to Live, Work and Play * Construct Homes and Develop Neighborhoods * Celebrate and Relax In Our Positive and Friendly Hometown * Promote a Strong and Vibrant Community